



MEMORANDUM

TO: Superintendents, Business Managers, and Treasurers

FROM: Peggy E. Smith, Fiscal Analyst
Division of School Finance

DATE: May 8, 2009

SUBJECT: COBRA Continuation Coverage Assistance under the American Recovery and Reinvestment Act of 2009

The Division of School Finance, in conjunction with the State Board of Accounts, has created new clearing account numbers to show proper accounting regarding the COBRA Continuation Coverage Assistance under the American Recovery and Reinvestment Act of 2009. The following clearing account numbers need to be activated in your financial software immediately:

9210.3	COBRA Transfers for ARRA Stimulus
9270.5	Receipt of COBRA Transfers for ARRA Stimulus
9270.6	Disbursement of COBRA Transfers for ARRA Stimulus

More information regarding the COBRA Continuation Coverage Assistance under the American Recovery and Reinvestment Act of 2009 can be found at <http://www.dol.gov/ebsa/cobra.html>

If you have any questions regarding the reporting of the ARRA distributions, please do not hesitate to call me toll free 1-866-234-1414 or email me at pesmith@doe.in.gov.